

Town of Pelham

Schedule of Library Operations

For the Year Ended December 31, 2009

	Budget 2009 (Unaudited)	Actual 2009	Actual 2008
Revenue			
Municipal contribution	\$ 661,234	\$ 661,234	\$ 641,975
Grants	22,500	67,049	88,095
Transfers from donation trust fund		24,022	11,735
Development charges	18,400	18,400	18,400
Other	<u>59,000</u>	<u>64,220</u>	<u>58,623</u>
	<u>761,134</u>	<u>834,925</u>	<u>818,828</u>
Expenditures			
Administration	28,120	24,689	29,344
Amortization		97,730	100,968
Books, periodicals and other media	73,000	25,906	15,351
Electronic resources and maintenance	18,200	20,631	18,329
Furnishings and office equipment	1,900	986	3,428
Insurance	3,460	2,968	2,971
Programs	6,000	11,630	9,071
Repairs and maintenance	31,300	72,952	34,706
Salaries, wages and benefits	567,354	617,555	576,956
Supplies	5,900	7,783	9,723
Utilities	<u>25,900</u>	<u>20,783</u>	<u>22,281</u>
	<u>761,134</u>	<u>903,613</u>	<u>823,128</u>
Annual deficit	Nil	(68,688)	(4,300)
Accumulated surplus			
Beginning of year	<u>546,794</u>	<u>546,794</u>	<u>551,094</u>
End of year	<u>\$ 546,794</u>	<u>\$ 478,106</u>	<u>\$ 546,794</u>
Accumulated surplus consists of the following:			
Operating surplus (deficit)		\$ 3,776	\$ (3,054)
Investment in tangible capital assets		504,908	524,652
Reserves		10,435	56,971
Unfunded employee benefit obligations		<u>(41,013)</u>	<u>(31,775)</u>
		<u>\$ 478,106</u>	<u>\$ 546,794</u>

